

Regulatory and Other Committee

Open Report on behalf of Executive Director of Finance and Public Protection

Report to:	Lincolnshire Pension Board
Date:	22 July 2016
Subject:	Pension Fund Draft Annual Report and Accounts

Summary:

This report brings to the Pension Board the draft Annual Report and Accounts for the Pension Fund.

Recommendation(s):

That the Board consider the draft Pension Fund Annual Report and Accounts.

Background

1. The Pension Fund Annual Report and Accounts for the year ended 31st March 2016 (included as Appendix A) has been completed and is in the process of being independently audited by the Council's external auditors, KPMG. These accounts form part of the Lincolnshire County Council Statement of Accounts.
2. The Annual Report and Accounts have been produced taking into account the guidance produced by CIPFA.
3. The Annual Report needs to be approved by the Pensions Committee before external audit can issue their formal opinion on the Pension Fund accounts, and this was done at the meeting held on 14th July. The draft annual report will be finalised once the external auditor has issued his formal opinion and this has been incorporated into the report. This will then be taken to the Council's September Audit Committee, alongside the Council's Statement of Accounts.
4. When finalised, a copy of the annual report will be put on both the Pension Fund and the County Council websites, and all Fund employers will be notified. In addition, the link will be emailed to all County Councillors, trade unions who represent contributing members of the Fund and on request to

any other individuals or organisations. A summary of the annual report will be sent to all scheme participants in due course.

Conclusion

5. The Lincolnshire Pension Fund Report and Accounts has been produced for the year ended 31st March 2016. The Pensions Committee approved this document on 14th July 2016, and external audit will offer an opinion on the accounts by the end of September, to go to the Council's Audit Committee. Once the formal opinion has been received, a copy of the Pension Fund Annual Report and Accounts will be distributed to interested parties.

Consultation

a) Policy Proofing Actions Required

n/a

Appendices

These are listed below and attached at the back of the report	
Appendix A	Lincolnshire Pension Fund Annual Report and Accounts 2016

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Jo Ray, who can be contacted on 01522 553656 or jo.ray@lincolnshire.gov.uk.

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